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### JOPLIN BANK TO REOPEN

JOPLIN, Mo., Nov. 14.—Luther Roberts, National Bank Examiner, has been investigating the condition of the First National Bank here, and today that its affairs were in good condition and that it would reopen tomorrow.

## 52 ROADS PREPARE WAGE CUT NOTICES

Lines Tap Territory East of  
Mississippi and North of  
Ohio Rivers.

Managers of the fifty-two railroads covering the territory east of the Mississippi River and north of the Ohio River were busy yesterday preparing the posters serving thirty days' notice of their intention to effect pay reductions for all classes of workers, which will be sent out to-day. The notices will be posted at all points on every road and sent to the general chairmen of the several classes of employees.

In addition to the wage notice a separate notice will advise the train service men that the managers desire to revise their working rules and agreements, particularly those dealing directly or indirectly with compensation.

Two disputes over rules affecting overtime pay and "turn around runs" of train service employees are awaiting decision by the United States Railroad Labor Board. With that exception, all disputes on rules on the board's docket affect workers not concerned in direct operation of trains.

The executive committee of the Association of Railway Executives will submit a report of its recent conference with the Interstate Commerce Commission to a meeting of the member roads of the association, to be held in the board room of the New Haven Railroad

The board should be able to turn its attention to further reductions in the pay of all classes of railroad employees by mid-January, in the opinion of L. H. Loree, president of the board. Loree, president, and chairman of the board of directors of the Kansas City Southern Railroad.

Discussing the carriers' plans to get along with their programs for cutting wages and freight rates, Mr. Loree expressed the belief that the board should be able within the next sixty days to dispose of the carriers' proposals. He said that agreements now on its docket and clear the way for consideration of the wage disputes, which will be certified to the board as soon as the managers have agreed to the carriers' proposals. He also agreed as to the cuts in conferences with representatives of the employees.

### INVENTORYING ASSETS OF LINCOLN MOTORS

**Detroit Trust Company as  
Receiver Asks Account.**

DETROIT, Nov. 14.—The Detroit Trust Company, appointed November 8 as receiver for the Lincoln Motors Company, announced to-day that it was completing an inventory of the company's assets and had asked its creditors to forward statements of their accounts for comparison with the company's records. It was also announced that Henry M. Leland and Wilfrid C. Leland, president and vice-president respectively of the Lincoln Motors Company, had been retained as advisers to the receiver.

Through error it was stated on November 8 that the Lincoln company had filed a voluntary petition in bankruptcy. The court action involved only the appointment of a receiver on petition of a creditor, assented to by a majority of the company's directors.

In the receivership petition the company's assets were placed at \$14,800,000 and its liabilities were given as \$8,237,280.

## ROADS INCREASE EARNINGS.

### Eight Systems Estimate Net Operating Income to Gain.

Of nine railroad systems operating in all parts of the United States, at least eight are expected to report having increased their net operating incomes in October, in comparison with those of September. Estimates indicate that the ninth will show only a slight decrease.

Estimates of their net earnings for October, based on preliminary figures, contrast with their actual earnings of September, 1921, and October, 1920, as follows:

	Oct. 1921.	Sept. 1921.	Oct. 1920.
Atchison	\$4,500.000	\$3,675.365	\$4,181.100
C. B. & Q.	3,500.000	3,151.751	2,857.700
C. M. & St. P.	2,750.000	2,381.827	2,113.473
D. L. & W.	4,000.000	1,930.927	1,182.275
Ill. Central	1,700.000	1,604.886	1,713.522
Mo. Pacific	1,750.000	1,821.022	1,522.280
N. Y. Central	5,750.000	5,262.525	5,094.022
Texas & P.	800.000	506.910	455.700
West Pacific	300.000	251.938	455.700

Early estimates indicate that the Kansas City Southern for October will show a balance of \$453,000, after taxes, against \$633,000 for October, 1920. Its gross will be in the neighborhood of \$1,945,000 for October, in contrast to \$2,394,000 for October, 1920. Its operating expenses will total about \$1,381,000 for October, as against \$1,680,000 in October, 1920.

**AIDS SUGAR BEET INDUSTRY.**  
War Corporation Advances \$4,  
150,000 in Utah and Idaho.

WASHINGTON, Nov. 14.—Approval of advances for agricultural and livestock

purposes and to finance sugar beet growing aggregating more than \$7,000,000 was announced to-day by the Wa Finance Corporation. Of that total \$4,150,000 will be advanced at once in the

The agricultural and livestock advances were distributed as follows:

Oregon,	\$248,000;	Montana,	\$120,000,000;
New Mexico,	\$112,000;	Wisconsin,	\$25,000;
Missouri,	\$72,000;	Illinois,	\$100,000;
Iowa,	\$725,000;	Minnesota,	\$94,000,000;
South Dakota,	\$260,000;	North Dakota,	\$50,000;
Nebraska,	\$30,000;	Texas,	\$70,000;
Georgia,	\$5,000;	Louisiana,	\$34,000;
Florida,	\$35,000;	and North Caro-	
lina,	\$3,000.		

MONEY MARKET.			
MONDAY, NOVEMBER 14.			
Renewals.....	54	Last.....	54
High.....	54	Year's high.....	9
Low.....	4	Year's low.....	51
TIME LOANS.			
Mixed collateral, 90 to 90 days.....	51		51
Mixed collateral, 4 to 6 months.....	51		51